AGREEMENT FOR DEED

This agreement made this the \_\_\_\_\_\_\_\_\_\_\_\_day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_ between \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ herein after known as Seller and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ herein after known as Buyer.

WITNESSETH, that if the Buyer shall make all the payments and perform the covenants hereinafter mentioned on the Buyer’s part, the Seller hereby covenants and agrees to convey and assure to the Buyer, a fee simple and clear of all encumbrances title, by offering a good and sufficient \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Warranty Deed, for the following described real estate in the County of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and State of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, located at the address of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

The Buyer hereby covenants and agrees to pay to the Seller the total sum of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_dollars for the purchase and transfer of above said property to be due and payable in the following manner:

Buyer will pay interest at the rate of \_\_\_\_\_\_\_\_ % per annum payable \_\_\_\_\_\_\_ (monthly, annually) on the whole sum remaining from the time to time unpaid, and to pay all taxes, assessments, or impositions that may be legally levied or imposed upon said real estate, from this date \_\_\_\_\_\_\_\_\_\_\_\_ forth until the full financial obligation is paid in full.

And in the case of the Buyer failing to make any of the payments or failure to perform any of the covenants on the Buyer’s part hereby made and entered into, this agreement shall, at the option of the Seller, be forfeited and all sums theretofore received shall be retained by the Seller in full satisfaction and in liquidation of all damages by the Seller sustained, and the Seller shall have the right to re-enter and take possession of the premises aforesaid.

Buyer shall maintain fire and hazard insurance on said real estate in an amount of \_\_\_\_\_\_\_\_\_\_\_\_ and of a type approved by the Seller. Seller warrants to Buyer that no notice from any city, county, or other governmental authority of any code or zoning violations have been issued and received by the Owner or his/her agent with respect to any dwelling structure on the above said real estate.

The time of payment shall be the essence of this contract, and the covenants and agreements herein contained shall extend to and be obligatory upon heirs, executors, administrators, and assigns of the respective parties.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals on this the \_\_\_\_\_\_\_\_\_day in the month of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_in the year of \_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Buyer: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Buyer: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Seller: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Seller: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_